



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK THREE MONTHS 2017 RESULTS

Jakarta, June 19, 2017. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) –announced its un-audited financial results for the period ended 31 March 2017.

The Company booked sales and revenues of IDR1,204.6 billion in 1Q-2017, an increase of 1.7% compared to IDR1,184.0 billion booked in 1Q-2016. Sales recognition on property developments increased by 0.7%, from IDR785.1 billion recognized in 1Q-2016 to IDR790.5 billion recognized in 1Q-2017. Recurring revenues increased by 3.8% from IDR398.9 billion in 1Q-2016 to IDR414.1 billion in 1Q-2017.

The Company recorded gross profit of IDR592.0 billion, decreased by 4.8% from IDR621.9 billion in 1Q-2016. Comprehensive income decreased by 25.6% to IDR123.8 billion in 1Q-2017 from IDR166.4 billion in 1Q-2016 with margin of 10.3% while net profits attributable to owners to IDR54.4 billion in 1Q-2017 from IDR108.2 billion in 1Q-2016 with a margin of 4.5%.

Operation Highlights:

<u>In Rupiah (Billion)</u>	<u>1Q-2017</u>	<u>1Q-2017</u>	<u>% change</u>
<u>Sales and Revenues</u>	1,204.6	1,184.0	1.7
Sales	790.5	785.1	0.7
Rental and others	414.1	398.9	3.8
<u>Costs of Sales and Direct Costs</u>	(612.6)	(562.1)	9.0
<u>Gross Profit</u>	592.0	621.9	(4.8)
<u>Gross Profit Margin (%)</u>	49.1	52.5	(6.5)
<u>Operating Expenses</u>	(300.1)	(273.4)	9.8
<u>Non Operating Income (Expenses)</u>	(128.3)	(118.7)	8.1
<u>Tax</u>	(45.1)	(61.8)	(27.0)
<u>Other Comprehensive Income</u>	5.3	(1.6)	(431.3)
<u>Comprehensive Income</u>	123.8	166.4	(25.6)
<u>Profit Attributable to Owners</u>	54.4	108.2	(49.7)
<u>Net Profit Margin Comprehensive (%)</u>	10.3	14.1	(27.0)
<u>Net Profit Margin Attributable (%)</u>	4.5	9.1	(50.5)

The Company recorded an increase in marketing sales of 71.1% from IDR1,016.6 billion in 1Q-2016 to IDR1,739.4 billion in 1Q-2017.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 40 (fourty) subsidiaries, 10 (ten) entities through indirect ownership by subsidiaries and 2 (two) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

Wibisono

Investor Relations

Tel : 62-21-290 34562

Mobile : 628551000535

Fax : 62-21-290 34556

Email : wibisono@agungpodomoroland.com

Website : www.agungpodomoroland.com

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