



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK MADE ANOTHER ACQUISITION IN ORDER TO EXPAND ITS BUSINESS

Jakarta, September 5, 2011. PT Agung Podomoro Land Tbk (“APL” or “the Company”) – (Ticker IDX: APLN) – today announced that the Company has made share purchase agreement to acquire 99.90% stake in PT Karya Gemilang Perkasa (PT KGP) which has a 52.83% shares of PT Pluit Propertindo (owner of the "Emporium Pluit Mall" Project). Emporium Pluit Mall is one of the most complete family shopping recreations with One Stop Lifestyle Shopping concept in the Pluit region, Jakarta, with major tenants such as Sogo, Carrefour, Gramedia, Cinema XXI and Starbucks. Emporium Pluit Mall is currently developing new facilities that will be ready in 2012, which is expected to create added value to the Mall by providing ballroom/function hall on the 9th floor as facilities for meetings, exhibitions and weddings.

Trihatma Kusuma Haliman, President Director of APL said: "The acquisition of Emporium Pluit Mall is in line with the company's strategy to increase revenue from recurring income. We will continue to make significant acquisitions in order to support business development of the company which will likely to make another acquisition in the year 2011".

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 13 (thirteen) subsidiaries in property sector in Jakarta, Karawang, Bandung and Bali. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future investors and buyers, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

For further information, please contact:

Wibisono

Investor Relations

Tel: 62-21-56949727

Mobile: 628551000535

Fax : 62-21-56949717

Email : wibisono@agungpodomoroland.com

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