



**PRESS RELEASE**

**PT AGUNG PODOMORO LAND TBK FIRST HALF 2018 RESULTS**

Jakarta, July 30, 2018. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced its unaudited financial results for the period ended 30 June 2018.

The Company recorded sales and revenues of IDR2,497.3 billion in 1H-2018, decreased by 36.5% compared to IDR3,934.5 billion in 1H-2017 as we sold industrial land for IDR1,387.4 billion in 1H-2017. Sales recognition decreased by 41.9%, from IDR3,110.1 billion in 1H-2017 to IDR1,806.2 billion in 1H-2018 while recurring revenues decreased by 16.1% from IDR824.1 billion in 1H-2017 to IDR691.1 billion in 1H-2018 due to sale of Pullman Jakarta Central Park Hotel to REITs in December 2017.

The Company recorded gross profit of IDR1,117.1 billion, decreased by 45.3% compared to IDR2,040.9 billion in 1H-2017. Comprehensive income decreased by 89.6% from IDR1,084.4 billion in 1H-2017 to IDR113.1 billion in 1H-2018 while comprehensive income attributable to owners of the Company decreased by 100.7% from IDR701.6 billion in 1H-2017 to (IDR4.8) billion in 1H-2018. We recorded comprehensive income from industrial land sale of IDR809.6 billion last year.

**Operation Highlights:**

<u>In Rupiah (Billion)</u>	<u>1H-2018</u>	<u>1H-2017</u>	<u>% change</u>
<b><u>Sales and Revenues</u></b>	2,497.3	3,934.5	(36.5)
<b>Sales</b>	1,806.2	3,110.4	(41.9)
<b>Rental and others</b>	691.1	824.1	(16.1)
<b><u>Costs of Sales and Direct Costs</u></b>	(1,380.2)	(1,893.6)	(27.1)
<b><u>Gross Profit</u></b>	1,117.1	2,040.9	(45.3)
<b><u>Gross Profit Margin (%)</u></b>	44.7	51.9	(13.9)
<b><u>Operating Expenses</u></b>	(513.6)	(627.6)	(18.2)
<b><u>Non Operating Income (Expenses)</u></b>	(329.5)	(243.1)	35.5
<b><u>Tax</u></b>	(94.3)	(91.7)	2.8
<b><u>Other Comprehensive Income</u></b>	(66.6)	5.9	(1,228.8)
<b><u>Comprehensive Income</u></b>	113.1	1,084.4	(89.6)
<b><u>Comprehensive Income Attributable to Owners</u></b>	(4.8)	701.6	(100.7)
<b><u>Net Profit Margin Comprehensive (%)</u></b>	4.5	27.6	(83.7)
<b><u>Net Profit Margin Attributable (%)</u></b>	(0.2)	17.8	(101.1)

The Company recorded marketing sales of IDR1,422.6 billion, decreased 40.1% from IDR2,374.4 billion in 1H-2017 as we sold industrial land for IDR1,388.3 billion in 1H-2017.

## **About PT Agung Podomoro Land Tbk**

PT Agung Podomoro Land Tbk. has 41 (forty one) subsidiaries, 11 (eleven) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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