



PRESS RELEASE

PT AGUNG PODOMORO LAND TBK FULL YEAR 2017 RESULTS

Jakarta, March 29, 2017. PT Agung Podomoro Land Tbk (“APLN” or “the Company”) – (Ticker IDX: APLN) – announced its audited financial results for the year ended 31 December 2017.

The Company recorded sales and revenues of IDR7,043.0 billion in FY-2017, an increase of 17.2% compared to IDR6,007.0 billion in FY-2016. Sales recognition from property developments increased by 22.4%, from IDR4,368.0 billion in FY-2016 to IDR5,436.0 billion in FY-2017. Recurring revenues also increased by 3.5% from IDR1,639.0 billion in FY-2016 to IDR1,697.0 billion in FY-2017.

The Company recorded gross profit of IDR3,422.1 billion, an increase of 13.1% compared to IDR3,024.5 billion in the same period of last year. Comprehensive income increased by 94.8% from IDR961.1 billion in FY-2016 to IDR1,871.9 billion in FY-2017 while comprehensive income attributable to owners of the Company increased by 108.3% from IDR653.1 billion in FY-2016 to IDR1,360.5 billion in FY-2017.

Operation Highlights:

<u>In Rupiah (Billion)</u>	<u>FY-2017</u>	<u>FY-2016</u>	<u>% change</u>
<u>Sales and Revenues</u>	7,043.0	6,007.0	17.2
Sales	5,346.0	4,368.0	22.4
Rental and others	1,697.0	1,639.0	3.5
<u>Costs of Sales and Direct Costs</u>	(3,620.9)	(2,982.5)	21.4
<u>Gross Profit</u>	3,422.1	3,024.5	13.1
<u>Gross Profit Margin (%)</u>	48.6	50.3	(3.4)
<u>Operating Expenses</u>	(1,383.4)	(1,323.8)	4.5
<u>Non Operating Income (Expenses)</u>	143.1	(455.7)	(131.4)
<u>Tax</u>	(299.2)	(305.2)	(2.0)
<u>Other Comprehensive Income</u>	(10.7)	21.3	(150.2)
<u>Comprehensive Income</u>	1,871.9	961.1	94.8
<u>Comprehensive Income Attributable to Owners</u>	1,360.5	653.1	108.3
<u>Net Profit Margin Comprehensive (%)</u>	26.6	16.0	66.3
<u>Net Profit Margin Attributable (%)</u>	19.3	10.9	77.1

The Company recorded marketing sales of IDR3,160.8 billion in FY-2017, an increase of 15.8% from IDR2,728.4 billion in FY-2016.

About PT Agung Podomoro Land Tbk

PT Agung Podomoro Land Tbk. has 42 (forty two) subsidiaries, 11 (eleven) entities through indirect ownership by subsidiaries and 3 (three) associates in property sector in Jakarta, Bogor, Karawang, Bandung, Bali, Balikpapan, Batam Makassar and Medan. With 40 years of experience as part of the Agung Podomoro Group, Agung Podomoro Land has a solid foundation to become the leading developers in developing property business in Indonesia.

Within 10 (ten) years, the Agung Podomoro has completed more than 50 property projects, with majority addressed to middle class segments of society, with projects ranging from low cost apartments to high end apartments in South Jakarta, high end and the neighborhood mall, shop houses, hotels and office towers. With a motto to be part of future stakeholders, and provide a harmonious lifestyle, Agung Podomoro Land believes to continuously growing rapidly in Indonesia, where local knowledge meets international standards.

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