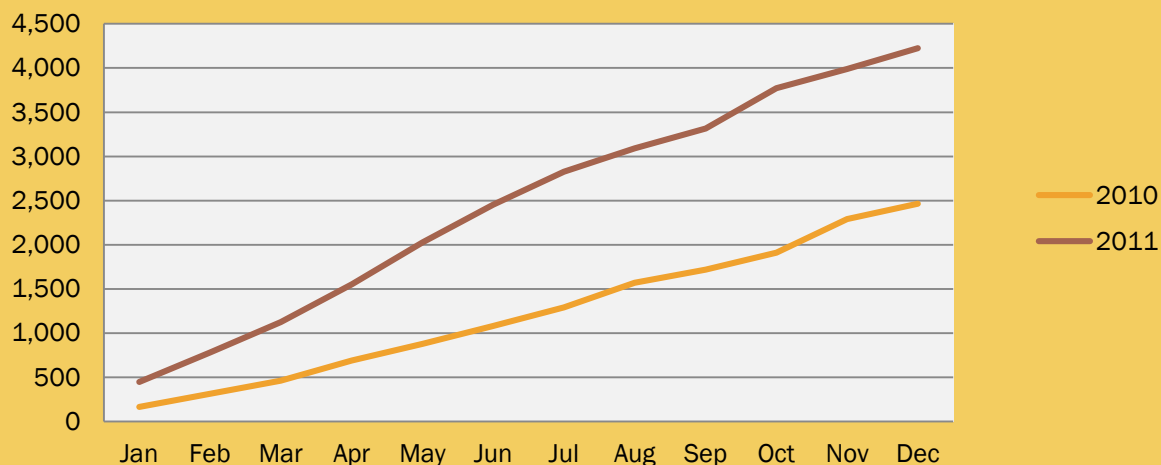


Highlights

- Marketing sales exceeds IDR4.2 trillion in Full Year 2011, an increase of more than 71% compared to last year. This achievement is 21% above our original budget. The main contributors were Green Bay with 31%, Podomoro City with 25% and Green Lake with 17%.

Marketing Sales in Full Year 2011 (IDR billion)



Cumulative Marketing Sales	Budget (IDR billion)	Realized (IDR billion)	Achievement
January	336.8	447.0	133%
February	612.4	780.3	127%
March	925.0	1,122.0	121%
April	1,251.0	1,549.5	124%
May	1,574.7	2,026.9	129%
June	1,870.0	2,452.7	131%
July	2,140.1	2,824.6	132%
August	2,430.7	3,092.6	127%
September	2,708.9	3,317.9	122%
October	2,995.4	3,771.4	126%
November	3,258.5	3,989.7	122%
December	3,503.7	4,225.7	121%

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Newsletter December 2011

- APLN closed 2011 by launching three new projects namely Kuningan City Mall, Amaris Hotel at Thamrin City and POP Hotel at Festival Citylink. These three new projects will strengthen APLN's outstanding performance in coming years.

KUNINGAN CITY MALL

This *lifestyle mall* in CBD Area, Jakarta, has 55,000 m² leasable area spread over 6 floors. Offering "Back to Nature" concept, this mall combines the elements of Nature, Earth, Water, and Light, and offers visitors new different experiences compared to other malls. Furthermore, Kuningan City Mall adopts a single corridor system which enables tenants to have the same opportunities to be visited by visitors of the Mall. The occupancy of the mall has reached around 90% by well known tenants such as Lotte Mart, Best Denki, Cinema XXI, Pure Jatomi Health & Fitness, ACE Hardware, and other well known brands.



AMARIS HOTEL at THAMRIN CITY

Located in Thamrin City Shopping Center, Jakarta, the hotel will be managed and operated by the Santika hotel group operating under the "Amaris Hotel" brand. This hotel is only a few hundred meters from the "Bundaran Hotel Indonesia" and close to Jl. Thamrin and Jl. Sudirman, the business and commercial center in Jakarta. Amaris Hotel has 134 rooms and 2 meeting rooms with capacity for around 30 people. The hotel caters to entrepreneurs and businessmen who need accommodation which is managed by a professional hotel operator and affordable price

POP HOTEL at FESTIVAL CITYLINK

Located in Festival Citylink Bandung, this hotel targets niche market of budget hotels in Bandung. POP Hotel provides 175 rooms with very affordable prices and exclusive services for its customers. As the only budget hotel with a capacity of more than 50 rooms within a radius of 5km, POP Hotel will become the destination hotel of travelers who visit Bandung.

- APLN has signed a Memorandum of Understanding (MOU) with Accor Indonesia to manage Pullman Hotels & Resorts, Vimala Hills, Ciawi, IBIS Style in Green Lake Sunter and in Podomoro City. These hotels will fulfill the needs of businessmen and tourists, both domestic and international business in Indonesia.

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