



ANNOUNCEMENT TO THE SHAREHOLDERS OF PT AGUNG PODOMORO LAND TBK.

We would like to notify the shareholders of PT Agung Podomoro Land Tbk ("**Company**") that the Company will hold an Annual General Meeting of Shareholders for the fiscal year of 2019 ("**Annual GMS**") on **Monday, June 29, 2020**, at 14:00 Western Indonesia Time (WIB) to finish, in Jakarta.

Shareholders of the Company who are entitled to present or represented in the AGMS are as follow:

- a. For the shares of the Company which are not in collective custody:
The shareholders of the Company whose names are registered legally in the Shareholder Register of the Company on **Thursday, June 4, 2020** until 16:15 WIB at PT Datindo Entrycom, the Company's Share Registrar, domiciled in Jakarta with its office at Jl. Hayam Wuruk No. 28, Jakarta 10120, or the power of attorneys of the shareholders of the Company; and
- b. For the shares of the Company which are in collective custody:
The shareholders of the Company whose names are registered in the account or custodian bank at PT Kustodian Sentral Efek Indonesia ("**KSEI**") on **Thursday, June 4, 2020** until 16:15 WIB or the power attorneys of the Shareholders of the Company. The holders of accounts in KSEI in collective custody must provide the Shareholders Register of the Company which they manage to KSEI to receive Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or "**KTUR**").

Each proposed agenda of the Annual GMS from the shareholders of the Company will be included into the Annual GMS agenda if it meets the requirement of Article 10 paragraph 10, paragraph 11, paragraph 12, and paragraph 13 of the Articles of Association of the Company, and Article 16 of Regulation of the Indonesian Financial Services Authority Number 15/POJK.04/2020 dated April 21, 2020 regarding the Planning and Execution of the General Meeting of Shareholders of a Public Company ("**POJK 15/2020**"), i.e.:

- (i) submitted in writing to the Board of Directors of the Company and must be accepted by the Board of Directors of the Company no later than 7 (seven) days before the Invitation to the above GMS, which is on Friday, May 29, 2020;
- (ii) submitted by 1 (one) or more shareholder represent 1/20 (one twentieth) or more of the total number of shares with legitimate voting right issued by the Company; and
- (iii) conveyed in good faith, consider the interest of the Company, is an agenda which need decision of the GMS, include the reason and materials of the proposed agenda of GMS, and not contrary to the laws and regulations and the Articles of Association of the Company

In accordance with Article 10 paragraph 6 of the Articles of Association of the Company and Article 17 paragraph 1 *jo*. Article 52 paragraph 1 of POJK 15/2020, the Company will announce an Invitation to the shareholders of the Company to the Annual GMS on **Friday, June 5, 2020**.

We would like to inform that the Company will provide the shareholders with an alternative mechanism for empowering electronic proxies through the KSEI Electronic General Meeting System (eASY.KSEI) provided by KSEI in the process of organizing the Annual GMS.

Jakarta, May 20, 2020

**PT Agung Podomoro Land Tbk.
Board of Directors**