



INVITATION OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

(The "Company") hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS"), which will be held on:

Day, date: Thursday, May 21, 2015
Time: 14:00 pm until end of the Meeting
Venue: Ball Room Hotel Pullman Jakarta Central Park, L Floor, Podomoro City
Jl. Let. Jend. S. Parman Kav. 28, Jakarta 11470

The Agenda of the Annual General Meeting of Shareholders and explanations

1. Approval of the Annual Report 2014, including the Consolidated Financial Statements of the Company and Subsidiaries for the Year Ended December 31, 2014 (Audited), the Reports of the Board of Commissioners and the Board of Directors, as well as providing release and discharge (acquit et discharge) to all members of the Board of Commissioners and the Board of Directors for the actions of supervision and management were conducted in Financial Year 2014.

Explanations

The Company will propose to the AGMS to approve the Company's Annual Report 2014, which included the Consolidated Financial Statements of the Company and its Subsidiaries for the Year Ended December 31, 2014 (Audited), the Reports of the Board of Commissioners and the Board of Directors about the conditions and the course of the Company. In addition, the Company will also propose the AGMS to grant a release and discharge (acquit et discharge) to all members of the Board of Commissioners and Board of Directors for their supervisory and management in Financial Year 2014.

Annual Report 2014 can be downloaded from the Company website (www.agungpodomoroland.com) and will be available at the Company's head office starting the date of the Invitation of this AGMS advertised in the newspaper on April 29, 2015.

2. Determination on the appropriation of the Company's "Comprehensive Income Attributable to Owners of the Company for Financial Year 2014.

Explanations

The Company will propose to the AGMS to authorize the use of "Comprehensive Income Attributable to Owners of the Company for Financial Year 2014 of IDR854,935,610,512 (eight hundred and fifty four billion, nine hundred and thirty five million, six hundred and ten thousand, five hundred and twelve Rupiah).



3. Report of Utilization of Proceeds from Public Offering of the Company as of December 31, 2014.

Explanations

The Company will report the utilization of proceeds from the Public Offering of Shelf Registration Bond I Agung Podomoro Land Phase I Year 2013, Shelf Registration Bond I Agung Podomoro Land Phase II Year 2014, and Shelf Registration Bond I Agung Podomoro Land Phase III Year 2014, as of December 31, 2014, in accordance with the plan described in the Prospectus and Other Supplementary Information Documents.

4. Appointment of the Public Accountant Firm to conduct an audit of the consolidated financial statements of the Company and its Subsidiaries for Financial Year 2015.

Explanations

The Company will propose to the AGMS to give power and authority to the Board of Commissioners to appoint Public Accountant Firm to conduct an audit the consolidated financial statements of the Company and its Subsidiaries for the Financial Year 2015 with consideration of the recommendations from the Audit Committee and other regulations among others regulations in the capital market.

5. Determination of the remuneration package of the Board of Commissioners and Board of Directors for Financial Year 2015.

Explanations

The Company will propose to the AGMS to approve the procedures for remuneration package for members of the Board of Commissioners and Board of Directors who serve during Financial Year 2015.

6. Appointment of the members of the Board of Commissioners and the members of the Board of Directors.

Explanations

The Company will propose to the AGMS on the appointment of the members of the Board of Commissioners and the members of the Board of Directors, as the term of service of the current members of the Board of Commissioners and the Board of Directors will end with the closing of this AGMS.



The Agenda of the Extraordinary General Meeting of Shareholders and explanations

Amendment to the Articles of Association.

Explanations

The Company will propose to the EGMS to change and rearrange the Articles of Association in order to comply with the Regulation of the Financial Services Authority No. 32/POJK.04/2014 dated December 8, 2014 on the Implementation Plan of the General Meeting of Shareholders of the Public Company and Regulation of the Financial Services Authority No.33/POJK.04/2014 dated December 8, 2014 on the Board of Directors and Board of Commissioners of Public Company.

Note:

1. The Company does not sent a separate invitation letter to Shareholders, so this advertisemnet invitation is in accordance with the provisions of the Articles od Association, as an official invitation to the Shareholders of the Company.
2. The Shareholders who are eligible to attend the AGMS and EGMS are the Shareholders whose names are registered in the Company's Register of Shareholders as at Tuesday, April 28, 2015 at 16:15 Western Indonesian Time and/or Shareholders of the Company on the sub-accounts in PT Kustodian Sentral Efek Indonesia at closing stock trading in the Indonesia Stock Exchange on Tuesday, April 28, 2015.



3. a. Shareholders who are unable to attend the AGMS and EGMS, may be represented by proxy with a valid Power of Attorney as determined by the Board of Directors. The members of the Board of Directors, the Board of Commissioners, and employees of the Company may act as the proxy of the shareholders in the AGMS and EGMS, however their vote as the proxy of shareholders is not taken into account in the voting.
- b. Form of Power of Attorney may be obtained during office hours at:

<u>Head Office</u> PT Agung Podomoro Land Tbk. Podomoro City - APL Tower 45 th Fl. Jl. Let. Jend. S. Parman Kav.28 Jakarta 11470 Telp. (021) 2903 4567 Fax. (021) 2903 4556 U.p. Corporate Secretary	<u>Office of the Registrar</u> PT Datindo Entrycom Puri Datindo - Wisma Sudirman Jl. Jend. Sudirman Kav. 34 Jakarta 10220 Telp. (021) 570 9009 Fax. (021) 570 9026
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- c. All the Power of Attorney that has been completed must be received by the Company no later than on May 18, 2015 at 16:00 pm via the Company's head office or the Office of the Registrar PT Datindo Entrycom as listed in point 3.b. above.
4. a. Shareholders or proxies of Shareholders who will attend the AGMS and EGMS, are requested to submit a copy of identity card (KTP) or other identification, either who provide authorization or an authorized representative, to the registration officer of the Company prior to entering the AGMS and EGMS. For Shareholders in collective custody shall bring Written Confirmation Letter for the Meeting (KTUR) which can be obtained through exchange members or custodian bank.
- b. Shareholders who are legal entities, cooperatives, foundations or pension funds, shall bring a copy of their article of associations, changes including the latest management structure.
5. Materials related to the Agenda of the AGMS and EGMS are available to Shareholders starting the date of this AGMS and EGMS Invitation until the AGMS and EGMS was held and copies of these materials may be obtained from the Company by written request to the Company.
6. In order to facilitate an orderly Meeting, the shareholders or their proxies are kindly requested to arrive at the meetings at least 30 (thirty) minutes before the meeting begins.

Jakarta, April 29, 2015
PT Agung Podomoro Land Tbk.