



**INVITATION TO
ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF
PT AGUNG PODOMORO LAND TBK.**

The Board of Directors of PT Agung Podomoro Land Tbk (the "**Company**") hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("**AGMS**") to be held on:

Day, Date: Friday, June 3, 2016
Time: 14:00 WIB – End
Venue: *Ball Room* Hotel Pullman Jakarta Central Park, Lantai L
Podomoro City
Jl. Let. Jend. S. Parman Kav. 28
Jakarta 11470

AGMS Agenda and Description:

1. Approval and ratification of the Company's 2015 Annual Report, including the consolidated Financial Statement of the Company and its Subsidiaries for the fiscal year ended on December 31st, 2015 (audited), the report of the Board of Commissioners and Board of Directors of the Company, and to provide full settlement and discharge of his/her responsibility (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for his/her actions of management and supervision conducted in the fiscal year ended on December 31, 2015

Description:

*Company will propose the agenda to AGMS to approve the 2015 Company's Annual Report, which include the consolidated Financial Statement of the Company and its Subsidiaries for the fiscal year ended on December 31, 2015 (audited), the report of the Board of Commissioners and Board of Directors of the Company regarding the going concern of the Company. Pursuant to Article 69 paragraph (4) Law No. 40 of 2007 regarding Limited Liability Company ("**Company Law**") juncto Article 9 paragraph (4) of the Articles of Association of the Company, the approval of the annual report, including ratification of the financial statement by the AGMS as stated above means providing full settlement and discharge of his/her responsibility (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for his/her actions of management and supervision conducted during the past fiscal year, so long as such actions are reflected in the annual report and financial statements.*

The Company's 2015 Annual Report can be downloaded at the Company's website (www.agungpodomoroland.com) and available at the Company's office commencing this AGMS' Invitation, which will be publish in newspaper on May 12, 2016.

2. Approval of the proposed use of "Comprehensive Income Attributable to the Owners of the Parent Company" for the fiscal year ended December 31, 2015.

Description:

Pursuant to (i) Article 19 paragraph (1) Articles of Association of the Company; and (ii) Article 71 paragraph (1) Company Law, the use of the Company's net income shall be decided by the AGMS of the Company. As such, the Company shall propose the agenda to the AGMS to decide the use of "Comprehensive Income Attributable to the Owners of Parent Company " for the fiscal year ended December 31, 2015.

3. Report of Utilization of Proceeds from Public Offering of the Company as per December 31, 2015.

Description:

To comply with Article 4 paragraph (1) of the Financial Services Authority Regulation ("POJK") No. 30/POJK.04/2015 regarding the Report of Utilization of Proceeds from Public Offering, the Company will report the utilization of proceeds from Public Offering Bond I Agung Podomoro Phase III of 2014 and Bond I Agung Podomoro Phase IV of 2015, per December 31, 2015, in accordance with the plan set forth in the Prospectus and Supplementary Information.

4. Appointment of an Independent Public Accountant Firm to audit the Consolidated Financial Statements of the Company and Subsidiary for the financial year ended on December 31, 2016.

Description:

Pursuant to (i) Article 9 paragraph (3) point c of the Articles of Association of the Company; and (ii) Article 68 of Company Law, the Company will grant authorization for the Board of Commissioners to appoint an Independent Public Accountant Firm (registered in OJK) to audit the Consolidated Financial Statements of the Company and Subsidiary for the financial year ended on December 31, 2016 and set the amount of honorarium of the Public Accountant Firm and other terms relating to its appointment with consideration of the recommendations of the Audit Committee and the applicable laws and regulations, specifically all applicable capital market regulations.

5. Decision on the remuneration package of members of the Board of Commissioners and the Board of Directors for the Fiscal Year of 2016.

Description:

Pursuant to Article 96 paragraph (1) and Article 113 of the Company Law, the Company will propose the agenda to the AGMS to seek approval to decide the procedure of granting a remuneration package of the appointed members of the Board of Commissioners and Board of Directors for Fiscal Year 2016.

6. Approval of changes in the composition of the Board of Directors of the Company.

Description:

Pursuant to Article 96 paragraph (1) and Article 113 of the Company Law, the Company will propose the agenda to the AGMS to decide regarding changes in the composition of the Board of Directors of the Company with consideration to the recommendation of the Board of Commissioners or committee which carry out the nomination function.

Note:

1. The Company does not send a separate invitation letter to the Shareholders, therefore this invitation announcement serves as an official invitation to the Shareholders.
2. Shareholders or its proxy who are entitled to attend or be represented at the AGMS are:
 - a. For shares of the Company which are not deposited in Collective Custody:
Only legitimate Shareholders of the Company or their legal proxies whose names are registered in the Register of Shareholders of the Company as of Wednesday, May 11, 2016 up to 16.15 West Indonesia Time; and
 - b. For shares of the Company which are deposited in Collective Custody:
Only legitimate Shareholders of the Company or their legal proxies whose names are registered with the account holder list or custodian bank at PT Kustodian Sentral Efek Indonesia ("**KSEI**") as of Wednesday, May 11, 2016 at the latest 16.15 West Indonesia Time. KSEI securities account holders in Collective Custody are required to provide the Shareholders Register to KSEI in order to obtain Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or "**KTUR**").
3.
 - a. Shareholders who are unable to attend the meeting can be represented by the proxies by bringing a valid Power of Attorney as determined by the company's Board of Directors provided that a member of the Board of Directors, Board of Commissioners and the staff members, is eligible to act as proxy of the Shareholders in such meeting, having set that the votes that they cast will not be counted during the voting session.
 - b. Power of Attorney forms can be obtained during business hours at :

<u>Company's Office</u> PT Agung Podomoro Land Tbk. Podomoro City - APL Tower Lt. 45 Jl. Let. Jend. S. Parman Kav. 28 Jakarta 11470 Telp. (021) 2903 4567 Fax. (021) 2903 4556 U.p. Sekretaris Perusahaan	<u>Securities Administration Bureau</u> <u>(Biro Administrasi Efek)</u> PT Datindo Entrycom Puri Datindo - Wisma Sudirman Jl. Jend. Sudirman Kav. 34 Jakarta 10220 Telp. (021) 570 9009
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 - c. All Power of Attornies which have been fully completed must be received by the Company at the latest May 31, 2016 up to 16:00 West Indonesia Time through the Company's office or Securities Administration Bureau PT Datindo Entrycom as stated in item 3.b above.



4.
 - a. Shareholders or their valid proxies who will attend the meeting are kindly requested to bring and submit a copy of the Identity Card or other valid identification, either for the authorizer and proxies to the Company's registration officers, prior to entering the meeting room. The Shareholders of the Company's shares in collective custody is required to bring KTUR Letters.
 - b. For Shareholders in the form of legal entities such as limited liability companies, cooperations, foundations or pension funds are required to bring a copy of their complete Articles of Association, including any amendment thereof, including current board of management.
5. AGMS materials are available at the office of the Company located at Podomoro City - APL Tower Lt. 45, Jl. Let. Jend. S. Parman Kav. 28, Jakarta 11470 during business hours as of the date of this invitation until the date of the AGMS and copies of such materials can be obtained by the Shareholders through a written request to the Company or can be access through website of the Company at www.agungpodomoroland.com.
6. To facilitate a swift conduct of the AGMS, the Shareholders or their proxies are kindly requested to be present at the AGMS venue 30 (thirty) minutes before the AGMS commences.

Jakarta, May 12, 2016

Board of Directors of the Company