



**AMENDMENT INVITATION TO
ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF
PT AGUNG PODOMORO LAND TBK.**

The Board of Directors of PT Agung Podomoro Land Tbk (the "**Company**") hereby intends to notify regarding the change of information (amendment) to the Announcement of the Annual General Meeting of Shareholders ("**AGMS**") of the Company which has been published in Bisnis Indonesia on Thursday, dated May 12th, 2016 regarding the amendment of date of the AGMS which was to be held on June 3rd, 2016 into June 24th, 2016 and an addition to the agenda of the AGMS of the Company.

Furthermore, in connection with the above, with this the Company announces the Invitation of AGMS to the Shareholders of the Company which will be held on:

Day, Date: Friday, June 24th, 2016
Time: 15:30 WIB – End
Venue: *Ballroom* Pullman Jakarta Central Park Hotel, L Floor
Podomoro City
Jl. Let. Jend. S. Parman Kav. 28
Jakarta 11470

AGMS Agenda and Description:

1. Approval and ratification of the Company's 2015 Annual Report, including the consolidated Financial Statement of the Company and its Subsidiaries for the fiscal year ended December 31st, 2014 (audited), the report of the Board of Commissioners and Board of Directors of the Company, and to provide full settlement and discharge of his/her responsibility (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for his/her actions of management and supervision conducted in the fiscal year ended on December 31st, 2015.

Description:

*Company will propose the agenda to AGMS to approve the 2015 Company's Annual Report, which include the consolidated Financial Statement of the Company and its Subsidiaries for the fiscal year ended December 31st, 2014 (audited), the report of the Board of Commissioners and Board of Directors of the Company regarding the going concern of the Company. Pursuant to Article 69 paragraph (4) Law No. 40 of 2007 regarding Limited Liability Company ("**Company Law**") juncto Article 9 paragraph (4) of the Articles of Association of the Company, the approval of the annual report, including ratification of the financial statement by the AGMS as stated above means providing full settlement and discharge of his/her responsibility (*acquit et de charge*) to all members of the Board of Directors and Board of Commissioners for his/her actions of management and supervision conducted during the past fiscal year, so long as such actions are reflected in the annual report and financial statements.*

The Company's 2015 Annual Report can be downloaded at the Company's website (www.agungpodomoroland.com) and available at the Company's office commencing this AGMS' Invitation, which will be published in newspaper on May 12th, 2016.

2. Approval of the proposed use of "Comprehensive Income Attributable to the Owners of the Parent Company" for the fiscal year ended December 31st, 2015.

Description:

Pursuant to (i) Article 19 paragraph (1) Articles of Association of the Company; and (ii) Article 71 paragraph (1) Company Law, the use of the Company's net income shall be decided by the AGMS of the Company. As such, the Company shall propose the agenda to the AGMS to decide the use of "Comprehensive Income Attributable to the Owners of Parent Company " for the fiscal year ended December 31st, 2015.

3. Report of Utilization of Proceeds from Public Offering of the Company as per December 31st, 2015.

Description:

To comply with Article 4 paragraph (1) of the Financial Services Authority Regulation ("POJK") No. 30/POJK.04/2015 regarding the Report of Utilization of Proceeds from Public Offering, the Company will report the utilization of proceeds from Public Offering Bond I Agung Podomoro Land Phase III of 2014 and Bond I Agung Podomoro Land Phase IV of 2015, per December 31st, 2015, in accordance with the plan set forth in the Prospectus and Supplementary Information.

4. Appointment of an Independent Public Accountant Firm to audit the Consolidated Financial Statements of the Company and Subsidiaries for the financial year ended December 31st, 2016.

Description:

Pursuant to (i) Article 9 paragraph (3) point c of the Articles of Association of the Company; and (ii) Article 68 of Company Law, the Company will grant authorization for the Board of Commissioners to appoint an Independent Public Accountant Firm (registered in OJK) to audit the Consolidated Financial Statements of the Company and Subsidiary for the financial year ended on December 31st, 2016 and set the amount of honorarium of the Public Accountant Firm and other terms relating to its appointment with consideration of the recommendations of the Audit Committee and the applicable laws and regulations, specifically all applicable capital market regulations.

5. Decision on the remuneration package of members of the Board of Commissioners and the Board of Directors for the Fiscal Year of 2016.

Description:

Pursuant to Article 96 paragraph (1) and Article 113 of the Company Law, the Company will propose the agenda to the AGMS to seek approval to decide the procedure of granting a remuneration package of the appointed members of the Board of Commissioners and Board of Directors for Fiscal Year 2016.

6. Approval of changes in the composition of the Board of Directors and Board of Commissioners of the Company.

Description:

Pursuant to Article 96 paragraph (1) and Article 113 of the Company Law, the Company will propose the agenda to the AGMS to decide regarding changes in the composition of the Board of Directors and the Board of Commissioners of the Company.

Notes:

1. The Company does not send a separate invitation letter to the Shareholders, therefore this invitation announcement serves as an official invitation to the Shareholders.
2. Shareholders or its proxies who are entitled to attend or be represented at the AGMS are:
 - a. For shares of the Company which are not deposited in Collective Custody:
Only legitimate Shareholders of the Company or their legal proxies whose names are registered in the Register of Shareholders of the Company as of Wednesday, May 11th, 2016 up to 16.15 West Indonesia Time at PT Datindo Entrycom domiciled at Jakarta located at Puri Datindo, Wisma Sudirman, Jl. Jend. Sudirman Kav. 34-35, Jakarta 10220; and
 - b. For shares of the Company which are deposited in Collective Custody:
Only legitimate Shareholders of the Company or their legal proxies whose names are registered with the account holder list or custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") as of Wednesday, May 11th, 2016 at the latest 16.15 West Indonesia Time. KSEI securities account holders in Collective Custody are required to provide the Shareholders Register to KSEI in order to obtain Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or "KTUR").
3. a. Shareholders who are unable to attend the meeting can be represented by the proxies by bringing a valid Power of Attorney as determined by the company's Board of Directors provided that a member of the Board of Directors, Board of Commissioners and the staff members, is eligible to act as proxy of the Shareholders in such meeting, having set that the votes that they cast will not be counted during the voting session.
 - b. Power of Attorney forms can be obtained during business hours at:

<u>Company's Office</u> PT Agung Podomoro Land Tbk. Podomoro City - APL Tower Lt. 45 Jl. Let. Jend. S. Parman Kav. 28 Jakarta 11470 Telp. (021) 2903 4567 Fax. (021) 2903 4556 For Attn.: Corporate Secretary	<u>Securities Administration Bureau</u> PT Datindo Entrycom Puri Datindo - Wisma Sudirman Jl. Jend. Sudirman Kav. 34 Jakarta 10220 Telp. (021) 570 9009
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 - c. All Power of Attorneys which have been fully completed must be received by the Company at the latest June 21st, 2016 up to 16:00 West Indonesia Time through the Company's office or Securities Administration Bureau PT Datindo Entrycom as stated in item 3.b above.
4. a. Shareholders or their valid proxies who will attend the meeting are kindly requested to bring and submit a copy of the Identity Card or other valid identification, either for the authorizer and proxies to the Company's registration officers, prior to entering the meeting room. The Shareholders of the Company's shares in collective custody is required to bring KTUR Letters.
 - b. For Shareholders in the form of legal entities such as limited liability companies, cooperative, foundations or pension funds are required to bring a copy of their complete Articles of Association, including any amendment thereof, including current board of management.



5. AGMS materials are available at the office of the Company located at Podomoro City - APL Tower Fl. 45, Jl. Let. Jend. S. Parman Kav. 28, Jakarta 11470 during business hours as of the date of this invitation until the date of the AGMS and copies of such materials can be obtained by the Shareholders through a written request to the Company or can be access through website of the Company at www.agungpodomoroland.com.
6. To facilitate a swift conduct of the AGMS, the Shareholders or their proxies are kindly requested to be present at the AGMS venue 30 (thirty) minutes before the AGMS commences.

Jakarta, June 2nd, 2016

Board of Directors of the Company



In regard to the 6th Agenda of the Annual General Meeting of Shareholders (“**AGMS**”) of PT Agung Podomoro Land Tbk. (“**the Company**”), which is: approval of changes in the composition of the Board of Directors and the Board of Commissioners of the Company and pursuant to Article 15 paragraph (7) of the Financial Services Authority Regulation No. 32/POJK.04/2014 regarding the Planning and Execution of the General Meeting of Shareholders of a Public Company, below are the profile of candidates of member of the Board of Directors and/or member of the Board of Commissioners whom proposed to be appointed:

Bacelius Ruru

Bacelius Ruru, Indonesian citizen, 67 years old, has served as Independent Commissioner of the Company since 2010 based on Deed No. 01 dated August 2, 2010 made before Yulia S.H., a Notary in South Jakarta. He is also Chairman of the Company’s Audit Committee.

He earned his Bachelor Degree in International Law from University of Indonesia in 1975 and Master Degree LL.M. (Lex Legibus Magister) from Harvard Law, with major in Corporate, International Trade & Foreign Investment in 1981.

He started his career in Finance Department of the Republic of Indonesia, with various positions: Head of Sub Directorate of Life and Social Insurance, Directorate of Financial Institutions Directorate General of Monetary (1983-1984), Head of Sub Legal Directorate of State Owned Enterprises (BUMN), Directorate of BUMN Development, Directorate General of Monetary (1984-1987), Head of Legal and Public Relations (1987-1990), Advisor to the Minister of Finance in Regional Financial and Economic Relations (1990-1993) and General Director of BUMN Development (1995-1998). His career continued in the Ministry of BUMN where he held various key positions: Assistant of the State Minister of BUMN Utilization/Deputy for BUMN Competitive Management Agency (1998-1999), Assistant of the Minister/Deputy in Mining and Agro Industry, Office of the State Minister of BUMN Utilization (1999-2000), Deputy of the State Minister/Deputy Head of Capital Investment and BUMN Development on Monitoring and Control of Office of the State Minister of BUMN (2001-2004) and Secretary of the Ministry of BUMN (2000-2004).

Currently, he also holds positions in other public companies: Independent Commissioner of PT Mitra Keluarga Karya Sehat Tbk. (since 2015), Independent Commissioner of PT Toba Bara Sejahtera Tbk (since 2011), President Commissioner (Independent) of PT Kawasan Industri Jababeka Tbk. (since 2007), President Commissioner of PT Polychem Indonesia Tbk. (since 2005). He also has positions in national private companies: Independent Commissioner of PT Profesional Telekomunikasi Indonesia (Protelindo) (since 2012), Independent Commissioner of PT Manulife Aset Manajemen Indonesia (MAMI) (since 2011) and President Commissioner of PT Tuban Petrochemical Industries (since 2003). Previously, he served as Independent Commissioner as PT Asuransi Mitra Maparya Tbk (2012-2015), President Commissioner of PT Telekomunikasi Indonesia (Persero) Tbk. (2001-2004) and President Commissioner of PT Perusahaan Pengelola Aset (Persero) (2004-2008).

In the Capital Market, he currently serves as President Commissioner of PT Penyelenggara Program Perlindungan Investor Efek Indonesia (P3IEI) (since 2013) and Chairman of Indonesia Capital Market Arbitration Board (BAPMI) (since 2007). Previously he served as a member of Committee of Company Evaluation Indonesia Stock Exchange (2013-2016), President Commissioner of PT Indonesia Stock Exchange (2001-2008) and Chairman of Capital Market Supervisory Agency (Bapepam) (1993-1995).



His activities in organizations, among others are: Board Member of Association of Santo Carolus (since 2007). Previously, he served as Secretary of National Team for Exports and Investment Promotion (PEPI) (2007-2010), Chairman of Indonesian Synthetic Fiber Producers Association (2005-2007) and Chairman of Jakarta Initiative, which was assigned to restructure the private debt to foreigners through Indonesian Government sponsored Jakarta Initiative Task Force (JITF) (2001-2003).

Dr. Cosmas Batubara

Dr. Cosmas Batubara, Indonesian citizen, 77 years old, has served as President Commissioner of the Company since 2010, based on Deed No. 01 dated August 2, 2010 made before Yulia, S.H, a Notary in South Jakarta.

Earned his Dr. (Doctoral Degree) from the Faculty of Social and Political Science in University of Indonesia (UI) in 2002, BA (Bachelor of Arts) from Sekolah Tinggi Publistik, Jakarta in 1964; and Drs (Doctorandus) from Faculty of Social and Political Science in University of Indonesia (UI) in 1974.

Active in organizations since his years as a student, in 1967 he was appointed as Member of House of Representatives of the Republic of Indonesia (1967-1978) and Member of People Consultative Assembly of the Republic of Indonesia (1967-1999). His career continued by holding many significant government positions including: Junior Minister for Housing of the Republic of Indonesia (1978-1983), Minister of Housing of the Republic of Indonesia (1983-1988), Minister of Man Power of the Republic Indonesia (1988-1993). As the Minister of Man Power, he was also chosen to hold the position as President of International Labor Organization 'ILO' in 1991.

He has started with Agung Podomoro Group (APG) since 1993 as President Commissioner in PT Sunter Agung (1993-2008). Per March 31, 2016, he served many positions in subsidiaries of APLN and APG, including: President Commissioner of PT Muara Wisesa Samudera (since 2012), President Commissioner of PT Alam Hijau Teduh (since 2011), Commissioner of PT Jakarta Realty (since 2004), Commissioner of PT Indofica (since 2004), President Commissioners of PT Mandiri Eka Abadi (since 2003) and President Commissioner of PT Jaya Lestari Persada (since 2002).

He concurrently serves at other public companies, such as: Commissioner of PT Metropolitan Kentjana Tbk (since 2009), President Commissioner of PT Multi Bintang Indonesia Tbk (since 1996), Vice President Commissioner of PT Tunas Ridean Tbk (since 1994) and President Commissioner of PT Intiland Development Tbk since 1994. He is also active in national private companies, among others as Commissioner of PT Ekamas Mandiri Perkasa (since 2004), Commissioner of PT Binaman Utama (since 2004), Commissioner of PT Catur Mitra Sejati Sentosa (since 1996) and President Commissioner of PT Bonauli Real Estate (since 1994). He previously also served as Commissioner of PT Ciputra Development Tbk (2001-2015) and Commissioner of PT Damai Indah Golf (2001-2015).

He once was a teacher at Yayasan Strada in Jakarta (1960-1963), his devotion for education continued. At the moment he is still actively holding positions as Chairman of Yayasan Pendidikan dan Pembinaan Manajemen, Jakarta (since 2006), Board of Trustees of Atmajaya University, Yogyakarta (since 2002) and Vice President of Yayasan Universitas Pancasila, Jakarta (since 1985).

Dr. Cosmas Batubara is the founder of Indonesian Society of Independent Commissioners 'ISICOM'. He is also active in community organization Yayasan Tenaga Kerja serving as Vice President (since 1993).



Indra Widjaja Antono

Indra Widjaja Antono, Indonesian citizen, 45 years old, presently serves as Vice President Corporate Marketing of the Company. He has started his career in Agung Podomoro Group (APG) since 2001 as Marketing General Manager, then as Assistant Vice President of Marketing (2002-2003), before promoted to become Vice President Corporate Marketing in 2003, equivalent post of Director which he holds up to now.

At present, Indra Widjaja Antono also serves as Chief Executive Officer in several projects of subsidiaries of the Company, to name a few: Orchard Park Batam, Metro Park Residences, and Green Permata.

Prior joining APG, he worked in PT Jakarta Baru Cosmopolitan, served as Marketing Executive (1993-1996), Marketing Supervisor (1997-1999) and Marketing Manager (1999-2001).

Indra Widjaja Antono earned his Bachelor Degree in engineer planner from Tarumanagara University, Real Estate Development program, Jakarta in 1992.